

FINANCIAL STATEMENTS
OF
PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
FOR THE YEAR ENDED JUNE 30, 2026

RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

Room # 402, Amber Estate (Ext), K.C.H.S.U., Block-7/8, Karachi,
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RAZA SIDDQUI & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the members of Pakistan Knitwear And Sweater Exporters Association

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **Pakistan Knitwear And Sweater Exporters Association**, which comprise the statement of financial position as at **June 30, 2026**, and the statement of income and expenditure, the statement of changes in fund and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of income and expenditure, the statement of changes in fund and the statement of cash flows together with the notes forming part thereof conform with the approved accounting and reporting standards as applicable in Pakistan and give the information required by the companies Act, 2017 (XIX of 2017) in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at **June 30, 2026** and of the deficit, the changes in funds and its cash flows for the year then ended.

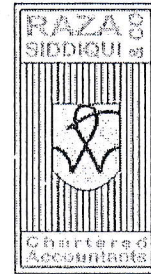
Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. Other information comprises the information included in the annual report for the year, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

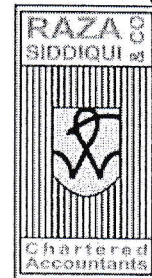
Management is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

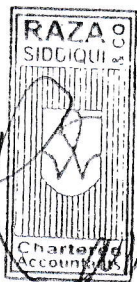
We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, statement of income and expenditure, statement of changes in fund and statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns and are further in accordance with accounting policies consistently applied;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Shafqat Raza.



Raza Siddiqui & Co.
Chartered Accountants

Place: Karachi

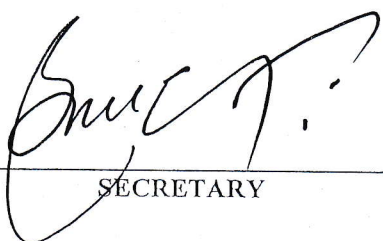
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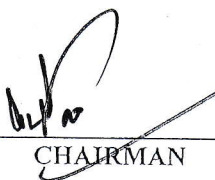
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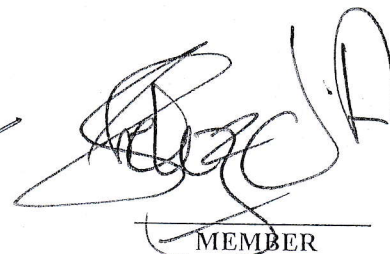
PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30 , 2026

	Note	2026 Rupees	2025 Rupees
NON - CURRENT ASSETS			
Property and equipment's	4	6,120,260	6,479,193
		6,120,260	6,479,193
CURRENT ASSETS			
Advance and prepayments	5	5,045,488	4,661,752
Short term investment	6	12,000,000	20,000,000
Cash and bank balances	7	2,380,024	2,307,926
		19,425,512	26,969,678
		25,545,772	33,448,871
GENERAL FUND			
General fund	8	25,432,062	33,316,129
CURRENT LIABILITIES			
Accrued and other liabilities	9	113,710	132,742
Contingencies and Commitments	10	-	-
		25,545,772	33,448,871

The annexed notes 1 to 18 form an integral part of these financial statements.


SECRETARY

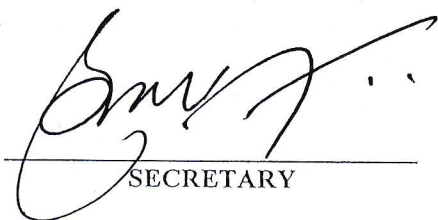

CHAIRMAN

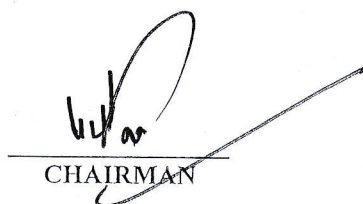

MEMBER

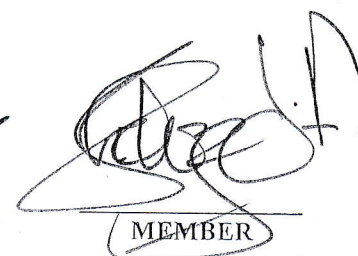
PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Income	11	2,544,360	5,562,350
General and administrative expense	12	(10,415,863)	(10,272,407)
(Deficit) from operation		(7,871,503)	(4,710,057)
Financial charges	13	(12,564)	(6,838)
		(7,884,067)	(4,716,895)
Taxation	14	-	-
(Deficit) for the year		(7,884,067)	(4,716,895)

The annexed notes 1 to 18 form an integral part of these financial statements.


SECRETARY


CHAIRMAN


MEMBER

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2026

	<u>Amount Rupees</u>
Balance as at July 01, 2024	38,033,024
Deficit transfer from Statement of Income and Expenditure	(4,716,895)
Balance as at June 30, 2025	<u>33,316,129</u>
Deficit transfer from Statement of Income and Expenditure	(7,884,067)
Balance as at June 30, 2026	<u><u>25,432,062</u></u>

The annexed notes 1 to 18 form an integral part of these financial statements.

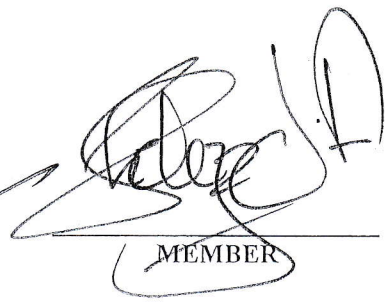
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SECRETARY



CHAIRMAN

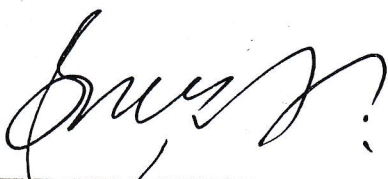


MEMBER

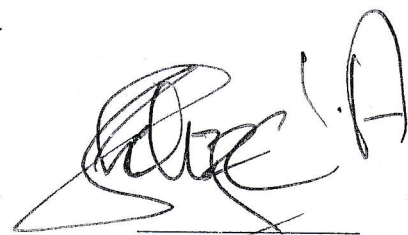
PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Cash flows from operating activities			
Deficit for the year		(7,884,067)	(4,716,895)
Adjustment for:			
Depreciations	4	418,783	466,168
Financial charges	13	12,564	6,838
Operating (deficit) / surplus		(7,452,720)	(4,243,889)
Change in working capital			
(Increase) / Decrease in current assets			
Advance and prepayments		(383,736)	(1,565,736)
Increase / (Decrease) in current liability			
Accrued and other liabilities		(19,033)	(7,713)
		(402,769)	(1,573,449)
Cash (Outflow) / Inflow from Operations		(7,855,489)	(5,817,338)
Financial charges (paid)		(12,564)	(6,838)
Net cash (outflow) / inflow from operating activities		(7,868,053)	(5,824,176)
Cash flows from Investing activities			
Fixed capital expenditure		(59,850)	(534,908)
Short term Investments		8,000,000	7,000,000
Net cash inflow from investing activities		7,940,150	6,465,092
Cash flows from financing activities			
Net cash Inflow / (Outflow) from financing activities		-	-
Net Increase in cash and cash equivalents		72,098	640,916
Cash and cash equivalents at the beginning of the year		2,307,926	1,667,010
Cash and cash equivalents at the end of the year		2,380,024	2,307,926
Cash and cash equivalents			
Cash and bank balances	7	2,380,024	2,307,926
		2,380,024	2,307,926

The annexed notes 1 to 18 form an integral part of these financial statements.


SECRETARY


CHAIRMAN


MEMBER

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

1 STATUS AND NATURE OF BUSINESS

- 1.1 Pakistan Knitwear and Sweater Exporters Association (the Company) was incorporated in Pakistan as Company Limited by Guarantee on February 03, 1987 under section 42 of the repealed Companies Ordinance 1984 (now Companies Act, 2017). The Company is engaged in to protect and promote the business interests of knitwear and sweater exporters of the country and to manage and develop the knitwear and sweater exports in Pakistan. The registered office which is also the head office of the Company is situated in Rooms 1014-16, 10th Floor, Park Avenue, PECHS Block-6, Main Shahrah-e-Faisal, Karachi.
- 1.2 The Company has been granted license as trade organization by the Ministry of Commerce, Government of Pakistan under the Trade Organization Act 2013 to represent Trade, Commerce, Industry and Services and any combination thereof in knitwear and sweater exporting sector on all Pakistan basis. The Association is affiliated with the Federation of Pakistan Chambers of Commerce and Industry (FPCCI). The license is valid upto 23rd September, 2029.

2 BASIS OF PREPARATION

2.1 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.

2.2 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- Accounting Standards for Not for Profit Organizations (Accounting Standards for NPO's) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the accounting standards for NPO's, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.3 Significant accounting estimates and judgments

The preparation of financial statement in conformity with approved financial reporting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates are :

- i) Income taxes (Note 3.8)
- ii) Determination and measurement of useful life and residual value of property and equipment's (note 3.1)
- iii) Provision for trade debts and other receivables (Note 3.5)
- iv) Impairment of non-financial assets (Notes 3.2)

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

The estimates and underlying assumptions are reviewed on an ongoing basis, Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2.4 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is also the company's functional and presentational currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Cost comprises acquisition and other directly attributable costs. Depreciation is charged to income on reducing balance basis at the rates mentioned in note No. 4. Depreciation is charged from the month in which assets becomes available for use, while no depreciation is charged for the month in which the assets is disposed off.

Maintenance and repairs are charged to statement of income and expenditure as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are written off. Gain/(loss) on disposal of assets are included in the income / expense currently.

3.2 Impairment of Non Financial Assets

The carrying amount of the Company's assets are reviewed at each reporting date to identify circumstances indicating concurrence of impairment loss or reversal of previous impairment losses. If any such indications exist, the recoverable amounts of such assets are estimated and impairment losses or reversal of impairment losses are recognized in the statement of income and expenditure. Reversal of impairment loss is restricted to the original cost of the asset.

3.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the future economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis.

The following specific recognition criteria must also be met before revenue is recognized.

Income from admission and subscription and sale of certificates of origin is recognized as and when received.

Interest income is accrued on time proportionate basis, by reference to the principal outstanding at the applicable effective interest rate.

3.4 Trade and other receivables

Trade debts are carried at original invoice amount less provision for impairment. Known bad debts are written off, while provisions are made against debts considered doubtful based on review of outstanding amount at the end of the year.

3.5 Cash and Cash Equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of cash flow statement, cash and cash equivalents include cash in hand and with banks.

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

3.6 Trade and other payable

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.7 Taxation

3.7.1 In accordance with the provisions of Section 100 C of the income Tax Ordinance 2001, the income of non-profit organizations, trusts or welfare institutions, shall be allowed a tax credit equal to one hundred percent of the tax payable, including minimum tax and final taxes payable under any of the provision of the income tax Ordinance 2001. It subject to the following conditions, namely:

- (a) return has been filed;
- (b) tax required to be deducted or collected has been deducted or collected and paid;
- (c) withholding tax statements for the immediately preceding tax year have been filed; and
- {d} the administrative and management expenditure does not exceed 15% of the total receipts;

"Provided that clause (d) shall not apply to a non-profit organization, if;

- (a) charitable and welfare activities of the non-profit organization on have commenced for the first time within last three years;
- (b) total receipts of the non-profit organization during the tax year are less than one hundred million Rupees."

Total receipts of The Trust during the tax year are less than one hundred million rupees. Therefore clause (d) will not be applicable in this case. However, the Trust complies with the provisions of clause {(a) to (c)} and is therefore entitled for a tax credit equal to one hundred percent of the tax payable including minimum tax and final taxes payable under any of the provision of the income tax Ordinance 2001.

3.7.2 Further, sub-section (1A) of section 100 C of the income Tax Ordinance, 2001 provides that the surplus funds of non-profit organization shall be taxed at a rate of ten percent.

For the purpose of sub-section (1A), surplus funds means funds of monies:

- (a) not spent on charitable and well are activities during the tax year;
- (b) received during the tax year as donations, voluntary contributions, subscriptions and other incomes;
- (c) which are more than twenty-five percent of the total receipts of the non-profit organization received during the tax year; and
- (d) are not part of restricted funds.

For the purpose of this sub-section, "restricted funds" means any fund received by the organization but could not be spent and treated as revenue during the year due to any obligation placed by the donor.

The Trust has not recognized any provision for current or deferred tax in respect of its surplus funds under sub-section (1A) of section 100 C of the income Tax Ordinance 2001, as surplus did not exceed twenty-five percent of the total.

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

4 PROPERTY AND EQUIPMENTS

Description	Office & Building (Karachi)	Office & Building (Lahore)	Furniture & Fixture	Office Equipment	Computers	Capital Work In Progress (Korangi)	Total
COST							
Balance as at July 01, 2024	10,225,960	3,430,000	924,875	1,177,246	1,816,372	-	17,574,453
Addition	-	-	-	482,508	52,400	-	534,908
Balance as at June 30, 2025	10,225,960	3,430,000	924,875	1,659,754	1,868,772	-	18,109,361
Balance as at July 01, 2025	10,225,960	3,430,000	924,875	1,659,754	1,868,772	-	18,109,361
Addition	54,350	-	-	5,500	-	-	59,850
Balance as at June 30, 2026	10,280,310	3,430,000	924,875	1,665,254	1,868,772	-	18,169,211
ACCUMULATED DEPRECIATION							
Balance as at July 01, 2024	5,373,655	2,478,553	837,172	914,953	1,559,666	-	11,163,999
Charge for the year	242,615	47,572	8,770	74,480	92,732	-	466,169
Balance as at June 30, 2025	5,616,270	2,526,125	845,942	989,433	1,652,398	-	11,630,168
Balance as at July 01, 2025	5,616,270	2,526,125	845,942	989,433	1,652,398	-	11,630,168
Charge for the year	233,202	45,194	7,893	67,582	64,912	-	418,783
Balance as at June 30, 2026	5,849,472	2,571,319	853,835	1,057,015	1,717,310	-	12,048,951

CARRYING AMOUNT - 2026

4,430,838 858,681 71,040 608,239 151,462 6,120,260

CARRYING AMOUNT - 2025

4,609,690 903,875 78,933 670,321 216,374 6,479,193

RATE OF DEPRECIATION (%)

5% 5% 10% 10% 30% -

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
5	ADVANCES AND PREPAYMENTS		
	Advances to employees	188,058	120,886
	Other advances	-	4,000
	Income tax refundable	4,042,125	4,042,125
	Advance income tax	815,305	494,741
		<u>5,045,488</u>	<u>4,661,752</u>
6	SHORT TERM INVESTMENT		
	Held to maturity		
	Term Deposits receipts	<u>12,000,000</u>	<u>20,000,000</u>
6.1	The amount is deposited in Habib Metropolitan Bank Limited in time deposit (saving) account. It carries mark up at a rate of 8.1% to 9.4 % (2025: 11.5 % to 13.5 %) per annum. These investments have been matured and rollover on quarterly basis.		
7	CASH AND BANK BALANCES		
	Cash in hand	98,764	61,698
	Cash at bank	<u>2,281,260</u>	<u>2,246,228</u>
		<u>2,380,024</u>	<u>2,307,926</u>
8	GENERAL FUNDS		
	Opening balance	33,316,129	38,033,024
	(Deficit) for the year	<u>(7,884,067)</u>	<u>(4,716,895)</u>
	Closing balance	<u>25,432,062</u>	<u>33,316,129</u>
9	ACCRUED AND OTHER LIABILITIES		
	Accrued liabilities	<u>113,710</u>	<u>132,742</u>
		<u>113,710</u>	<u>132,742</u>
10	CONTINGENCIES AND COMMITMENT		
	There are no contingencies and commitments as at June 30, 2026 (2025: Nil).		
11	INCOME		
	Markup on investments	1,326,110	3,441,450
	Admission fee and annual subscription	15 987,000	1,281,000
	Certificates of Origin fee and cost of forms	120,750	54,900
	MINTEX registration and renewal fees	15 12,000	30,000
	Others	98,500	755,000
		<u>2,544,360</u>	<u>5,562,350</u>

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
12 GENERAL & ADMINISTRATIVE EXPENSES			
Salaries allowance and other benefit		5,956,100	5,397,918
Legal and professional		269,300	149,340
Utilities expenses		586,995	656,208
Generator fuel & maintenance expense		13,740	33,900
Trade subscription and exhibition		55,000	99,016
Repair & maintenance		497,180	596,250
Travelling and conveyance		112,860	304,120
Telephone, postage and courier		171,955	202,605
Computer software, website and Internet		177,187	329,973
Printing and stationery		107,000	181,168
Refreshment and staff amenities		127,292	131,778
Rent, rate & taxes		26,801	26,801
Water supply & Sewerage		31,819	34,463
News papers and periodicals		11,260	10,380
Lahore office expenses	15	1,584,200	1,399,602
Staff Capacity Building		98,235	82,260
Meeting and Function		74,956	105,457
Advertisement expenses		25,000	-
Audit Fee	12.1	70,200	65,000
Depreciation expense	4	418,783	466,168
		<u>10,415,863</u>	<u>10,272,407</u>
12.1 Audit fee			
Audit Fee		<u>70,200</u>	<u>65,000</u>
		<u>70,200</u>	<u>65,000</u>
13 FINANCE COST			
Bank charges & commission		<u>12,564</u>	<u>6,838</u>
14 TAXATION			

In accordance with the provisions of Section 100 C of the Income Tax Ordinance 2001, the income of non-profit organizations, trusts or welfare institutions, shall be allowed a tax credit equal to one hundred percent of the tax payable, including minimum tax and final taxes payable under any of the provision of the income tax Ordinance 2001. The company avails tax credit as per the provisions of Section 100 C of Income Tax Ordinance 2001.

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
15	ZONAL OFFICE LAHORE		
During the year the operation of Zonal office Lahore is commenced. Following are the details of the transactions and year end balances.			
Receipts			
Admission Fees & Annual Subscriptions		-	124,000
Opening Balance b/f		152	-
Deduction of staff advances		13,000	-
Withholding tax deduction		2,100	-
Outstanding balance of Staff		54	-
Service Charges for Concessional Tarif Case		-	32,597
Financial Assistance from Head Office Karachi		1,584,200	1,275,602
		<u>1,599,506</u>	<u>1,432,199</u>
Payments			
Salaries & Allowances		975,000	877,500
Repair & Maintenance		231,210	191,594
Electric Charges		126,826	126,320
Telephone Charges		55,333	52,960
Stationery & Printing		12,180	7,340
Postage & Courier		4,520	7,500
Rates, Rents & Taxes		22,800	15,048
Travelling & Conveyance		13,250	30,900
Refreshment & Staff Amenities		88,890	79,250
Legal & Professional Charges		-	4,200
Bank Charges		5,104	4,031
Membership Development		-	3,000
Staff Welfare A/C		-	17,550
Meetings & Functions		-	-
		<u>1,535,113</u>	<u>1,417,193</u>
Assets in hand at closing			
Advance to Staff		30,054	11,054
Office Equipment		12,200	3,800
Cash in hand		18,139	152
Sundry Debtors		4,000	-
		<u>1,599,506</u>	<u>1,432,199</u>

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

16 TRANSACTIONS WITH RELATED PARTIES

The related parties comprises of associated undertakings, other related parties, directors, and key management personnel and retirement funds. Amount due from and due to these undertakings are shown under receivables and payables. Transactions with related parties during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

S No.	Name of Directors	Relationship	2026 ----- Rupees -----	2025
1	Mr. Mehmood Nara (M/s MYM Knitwear)	Common DirectorShip	12,000	12,000
2	Mr. Sohail Anjum Butt (M/s Maryyam International)	Common DirectorShip	12,000	12,000
3	Mr. M. Shehzad Ashraf (M/s Mount Fuji Textiles Ltd.)	Common DirectorShip	12,000	12,000
4	Mr. Rafiq Habib Godil (M/s Unicon International (Pvt) Ltd)	Common DirectorShip	12,000	12,000
5	Mr. Muhammad Ali Atara (M/s Al-Munaf Corporation)	Common DirectorShip	12,000	12,000
6	Mr. Muhammad Ali Ansari (M/s Buksh Industries (Pvt) Ltd)	Common DirectorShip	12,000	12,000
7	Mr. Aitazaz Ahmad Japanwala (M/s A & J Apparel (Pvt)Ltd)	Common DirectorShip	12,000	12,000
8	Mr. Asif Abdul Razzak (M/s Startex International)	Common DirectorShip	12,000	12,000
9	Mr. Muhammad Furqan chandna (M/s Chandna Corporation)	Common DirectorShip	12,000	12,000
10	M. Aleem Uddin (M/s Friends Apparel)	Common DirectorShip	12,000	12,000
11	Mr. Mudassar Naeem Anjum (M/s Sequences Sourcing)	Common DirectorShip	12,000	12,000
12	Hafiz Abdul Waheed Sana (M/s Fiza Embroidery)	Common DirectorShip	12,000	12,000

PAKISTAN KNITWEAR AND SWEATER EXPORTERS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

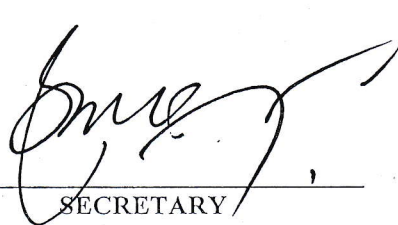
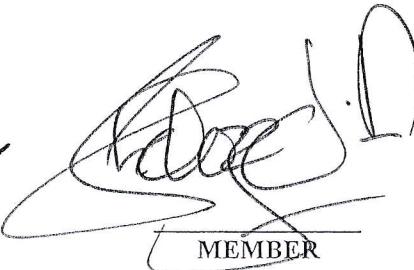
17 DATE OF AUTHORIZATION

These financial statement have been authorized for issue by the board of directors of the company on
28 JUL 2026

18 GENERAL

18.1 Figures have been rounded off to the nearest rupee.

18.2 The number of employees as at 30 June 2026 were 6 (2025:5) and average number of employees during the year were 6 (2025:5).

 _____ SECRETARY	 _____ CHAIRMAN	 _____ MEMBER
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